

# Financial and Commercial News

By L. D. TIMMONS

## HARBOR LINES AT HILO DISCUSSED

A big meeting of Hilo residents was held in Judge Parson's court room, Hilo, beginning at 2:30 Thursday afternoon, for the purpose of discussing the plans of the new harbor lines, prepared and submitted by Major Winslow.

Major Winslow presided at the meeting, and was attended by Colonel Schuyler. Prominent among those present were: Marston Campbell, representing the Territorial government; L. A. Thurston, for the Hilo Railway Company; James A. Kennedy, for the Inter-Island Steam Navigation Company, and all the large merchants and prominent business men of Hilo.

The general scheme presented by Major Winslow seemed to meet the approval of everyone, and for once Hilo was united. Mr. Kennedy and Mr. Campbell made suggestions of some slight alterations, which Major Winslow conceded to be wise. In general, the Major stated that he believed the meeting had given him a very clear idea of the wishes of the people of Hilo and that no trouble would be experienced in carrying out those ideas.

The meeting was quite lengthy, but resulted in the whole subject being satisfactorily threshed out and settled.

## YOUR UNCLE SAM'S DEPOSITORY IDEA

WASHINGTON, July 2.—The first meeting of the board of trustees, consisting of the postmaster general, the secretary of the treasury, and the attorney general, which is to have charge of the organization and supervision of the postal savings banks, was held Friday in Postmaster General Hitchcock's office. The board named a committee of departmental officers to work out the details of the system and submit a report to the trustees as soon as possible. This committee will hold daily meetings and another meeting of the trustees will be held in a few days.

It is said that the board probably would not be ready for some time to take up the matter of designating depositories. Applications already have been received from considerable number of banks throughout the country asking that they be made government depositories for postal savings funds, and from a number of postmasters requesting that their offices be made postal savings banks.

Theodore L. Weed, chief clerk of the postoffice department, was made secretary of the board of trustees. The postmaster-general reported that he had requested of all foreign governments having postal savings systems samples of their printed forms and record blanks and copies of their regulations and instructions.

The committee to work out the details of the system was named as follows, all of them being connected with the post office department: H. H. Thompson, superintendent of the division of finance, chairman; Bayard Wyman, superintendent division postmasters appointment; Basil Miles, superintendent division foreign mails; James B. Cook, chief division of inspection; C. H. Fullaway, assistant superintendent division of finance; G. G. Thomson, superintendent division of supplies, and George G. Kimball, post office inspector.

Many postmasters report that since the passage of the bill people are flocking to the offices purchasing money orders with their savings and having them made payable to themselves with the view of placing the money in the government bank as soon as it is established in their community.

Among the larger cities that have sent requests for postal banks are Saginaw, Mich.; Galveston, Tex.; Warren and Akron, O.; Burlington, N. J.; and Greenville, S. C. Only one request has been received thus far from New York state, and it comes from the postmaster at Munnsville.

### ELECTED UNANIMOUSLY.

At the annual meeting of McCabe, Hamilton & Renny, stevedores, held Friday afternoon only the officers of the concern showed up. They nominated themselves to succeed themselves and it is perhaps needless to say that the vote in each case was unanimous. The election was quite peaceful. The past and new officers are as follows: W. Potenhauer, president; Thomas McLean, vice-president; C. H. Atherton, treasurer; Norman Watkins, auditor; Charles A. Bon, secretary and manager.

## STOCK MARKET IS SOMEWHAT SLOW

The stock market opened up rather uninteresting this morning, the arrival of the eastern mail serving to divert attention temporarily from the business of Wall street. As the yields of the various plantations are now being reported, however, substantial figures should soon prevail.

Between boards there was a sale of 30 McBryde at \$6.125, and on the board 20 more at the same. At the close \$6 was bid for the stock, and \$6.125 asked.

A sale of 25 shares Olan was reported at \$6, after which more was offered at the same, but bidding had ceased at \$5.875.

An interesting sale was of \$10,000 Wailua five per cent bonds at \$101.75.

Sales of 25 and 20 Oahu were reported at \$32.375, after which the same was asked for more, but bidding was at only \$32.25.

Between boards 70 and 10 Hawaiian Commercial sold at \$40. This morning the same was bid for more, but holders were demanding \$40.50, indicating firmness.

Ewa sold on the street at \$34.125, 25 and 25 shares changing hands. This morning \$34 was bid and \$34.25 asked for the stock.

### MR. ABRAMS TO TOUR.

Louis Abrams, secretary of the Hawaiian Trust Company, will sail in the Wilhelmina next Wednesday for the Coast and an automobile tour of States in the east. He will be accompanied in his travels by Mrs. Abrams. They will be away about three months.

### TO DOUBLE CAPITAL.

The Hawaiian Fertilizer Company is contemplating doubling its capital stock. This increase is made necessary by the expansion of the company's business.

### PAPERS FILED SATURDAY.

Chung Kai to Chan Yuen et al., b. s. Tamar Hussey et al., to C. Ah Wah, lease.

Caroline S. Bond to Mrs. Miriam K. Kekuewa, deed.

Joseph Cockett and wife to H. Shreuback, mtg.

Frank Sommerfeld and wife to R. A. Wadsworth, mtg.

William Kinney to J. G. Serrao, release.

Jose da C. Morgado and wife to First Bank of Hilo Ltd., mtg.

W. T. Robinson to Bismark Stables Co., Ltd., can. lease.

H. F. Lewis and wife to Honolulu Lava Brick Co., Ltd., deed.

Kalima and wife to D. Ali Kalima (k) et al., deed.

J. Alfred Magoon to Mary Lee, lease.

Mele Kamohai and husband to Pilipo Kumalae, deed.

Est. of R. P. Bishop by Trs. to Henry Wharton, deed.

Chistel Bolte by Judge; Notice Kamaliwahine to Onomea Sug. Co., lease.

Wm. McGerrow to von Hamm Young Co. Ltd., c. m.

A. M. Hunt and wife to Mutl. Bldg. and Loan Socy. of Hawaii Ltd., mtg.

Francisco G. Cardozo and wife to C. Brewer & Co., Ltd., deed.

Johanna G. Marshall and husband to Bank of Honolulu Ltd., mtg.

### PROVISIONS, ETC.

The following are wholesale quotations for standard groceries and feed-stuffs for this date:

Flour, patent, \$5.50 to \$5.75 a barrel.

Flour, straight, \$5.00 to \$5.25 a barrel.

Corned beef, 2-pound tins \$3.20 to \$3.25 per dozen.

Corned beef, 1-pound tins \$1.90 to 2.00 per dozen.

Corned beef, Australian, 1 lb. tins \$1.65.

Salmon, red Alaska, in tins, \$5.25 to \$5.50 per case of four dozen, 1s.

Salt Salmon, Red Alaska, in barrels, \$9 to \$10. Large King salmon, nominal.

Roller barley has advanced \$2 per ton in San Francisco during the past week on account of the scarcity of stocks in the market. Prices \$27.50 to \$29.00.

Hay \$26 to \$28.

Bran, \$27.00 to \$29.00.

Rice (Hawaiian), \$3.75 to \$4 per bag. Very weak.

Rice (Japanese), \$4.30 to \$4.45 per bag.

Valencia oranges are \$3.75 to \$4 a box.

Apples \$2 to \$2.50 per box. Nothing very good to be had.

New potatoes, \$1.50 to \$2.25 per hundred.

Onions—New California, \$2.50 to \$2.75.

## REPORTS OF DUN AND BRADSTREET

In their trade report of July 9, R. G. Dun & Company (New York) had the following to say:

From several important trade centers satisfactory reports as to general business are received. But, on the other hand, there is an entire lack of buoyancy in several of the important industries. All the markets now pivot on the crop reports. Quiet conditions in Iron and Steel are to be expected at this season. The reduction in output of Pig Iron since February is placed at 15 per cent.

Extensive curtailment of production amounting in many instances to the complete closing of large plants, is noted in textile lines. The demand for merchandise at first hands in very limited. Spring line on Cotton are attracting more attention and underwear and hosiery houses are doing a better business. In woolen good buying so far is on the limited scale, many agents endeavoring to postpone an early opening to enable buyers to dispose of stocks on hand.

Imports of merchandise and dry good at the port of New York for the week ending July 2d were valued at \$13,270,112. Imports of specie for the port of New York for the week ending today were \$180,657 Silver and \$61,804 Gold.

Exports of specie from the port of New York for the week ending today were \$683,371 Silver and \$9,700 Gold. On the same date Bradstreet published the following:

Whole sale trade and industry are quiet as a whole, the result partly of mid-summer and holiday influences and also because of the desire of buyers to await more definite information as to crop outcome. Retail trade, on the other hand, has been rather more active. Northwestern cmfwy atharol active, but not up to expectations. Low water in Northwestern streams is responsible for less doing in the output of lumber.

Collections feel the influence of quiet trade in reports of only fair payments.

Business failures in the United States for the week ending July 7th were 182, against 196 last week, and 182 in the like week of 1909.

Business failures in Canada for the week number 16, as against 27 in the corresponding week of 1909.

### FOR CLEANING WINDOWS.

For cleaning windows and mirrors, there are several proprietary articles on the market, but a little soda or kerosene and a little thin starch put over the glass and allowed to dry will give excellent results when rubbed off and polished with newspaper or cloth that leaves no lint. In very cold weather a little alcohol on a cloth is effectual.—Harper's Weekly.

### WATER DELAYED.

It has taken a much longer time to replace the wrecked flume bridge at the headwaters of the Hamakua Lower Ditch system that had at first been anticipated, and, in consequence, Honokaa and the other plantations on the line of the canal were, at last accounts, still without their quota of water. It is expected, however, that the work will be finished up during the present week.

### CAPITAL RAISED.

At a meeting of the Hawaiian Electric Company held this morning a stock dividend of fifty per cent. was declared. This means an increase of the capital from \$500,000 to \$750,000.

### WAYSIDE WISDOM.

Some people think that just because the rose has its thorns you shouldn't do anything but prick your fingers on it.

No wise man ever complained because a woman lacked a sense of humor.

If it wasn't for our ancestors, we might have to lay some of the children's faults on ourselves.

Nothing irritates a vain woman like the vanity of other women.

Lots of men think they have reformed when they have merely grown too old to be bad.

Women love men as much for what they are not as for what they are. Have you ever noticed that the fellow who knows how to do a lot of things spends most of his time not doing them?

No amount of good advice ever made a bad egg fresh.

Have you ever noticed that a man never feels so capable of good, hard, honest work as when he is off on a vacation?

If you live in a glass house, be sure to buy up all the stones in the neighborhood.

## PUNAHOU TO HAVE AN ART ADJUNCT

Emery & Webb, architects, are preparing plans for an art gallery, to become an adjunct of the library at Punahou, the nucleus of which has been supplied by the estate of the late Charles M. Cooke.

During his life-time Mr. Cooke collected from various parts of the world some of the best works of art of the "old masters." These treasures were bequeathed to Mrs. Cooke in the will of the financier. Mrs. Cooke now transferring them to Oahu College.

The arts building referred to will be quite large, costing \$40,000 to \$45,000, and will be absolutely fire proof. Even the curtain wall between it and the library will be impervious to flames. The building itself will be quite an additional ornament to the locality.

## HOW THREE MILLS ARE PANNING OUT

C. Brewer & Company have received advices that Honoum Sugar Company finished grinding on Saturday, and that the total output was 6,570 tons. The manager's estimate for this campaign was 6,800 tons, so that there would appear to have been a miscalculation of 230 tons. The output of Honoum last year was 6,941 tons. Information has also arrived that

Onomea will finish grinding very early in August, and that the yield will probably be 12,300 tons. The manager's estimate for this year was 11,926 tons, so that Mr. Moir is nearly 400 tons to the good.

Peepeekeo will also finish early next month, the indications now being that the output will not exceed 7,000 tons. The manager's estimate was 7,431 tons, so that there will probably be a small shortage. The output last year, however, was only 6,873 tons.

## STOCK EXCHANGE

10:30 A. M.

Session Sales—25 Ewa, \$34.125; 25 Ewa \$34.125; 20 McBryde \$6.125.

Between Boards—30 McBryde \$6.125; 25 Olan \$6.00; \$40,000 Wailua \$5. \$101.75; 25 Oahu Sugar Co., \$32.375; 20 Oahu Sugar Co., \$32.375; 70 Haw. C. & S. Co., \$40.00; 10 Haw. C. & S. Co., \$40.00.

Stocks. Bid. Asked.

C. Brewer & Co., \$400.00 \$.....

Ewa Plant., 34.00 34.25

Haw. Ag. Co., 240.00

Haw. Com., 40.00 40.50

Haw. Sugar Co., 342.50 44.00

Honoum, 150.00

Honokaa, 18.00 18.25

Hauku Sugar Co., 152.50

Hutchinson, 18.00

Kekaha Sug. Co., 197.50 225.00

Koloa Sugar Co., 160.00

McBryde Co., 6.00 6.125

Oahu Sugar Co., 32.25 32.375

Olan Sugar Co., 5.875 6.00

Panahau, 27.00

Pacific Mill Co., 150.00

Peepeekeo, 155.00

Pioneer Mill Co., 220.00 225.00

Wailua Ag. Co., 128.50 130.00

Waimanalo, 220.00 240.00

I. H. S. N. Co., 115.00 120.00

Hawian Elec. Co., 200.00

Hon. R. T. Co. pfd., 105.00

Hon. R. T. Co. com., 105.00

Mutual Tel. Co., 15.00

O. R. & L. Co., 144.50

Hilo R. R. Co., 12.125 12.50

Hon. B. & M. Co., 18.25 18.375

Haw. Pine. Co., 32.00 34.00

Pahang Rub. pd., 19.00

Haw. Ter. 4s (R), 100.00

Haw. Ter. 4 1-4s, 100.00

Haw. Ter. 4 1-2s, 100.00

Haw. Ter. 3 1-2s, 100.00

Cal. Ref. Co. 6s, 100.00

Hamakua Ditch 6s., 104.00

Haw. Ir. Co. 6s., 103.00

Haw. Com. 6s., 105.00

Hilo R. R. 6s., 100.25

Hilo R. R. 6s., 99.00

Ron. R. T. Co. 6s., 106.25

Kauai R. R. Co. 6s., 101.00

Kohala Ditch 6s., 101.00

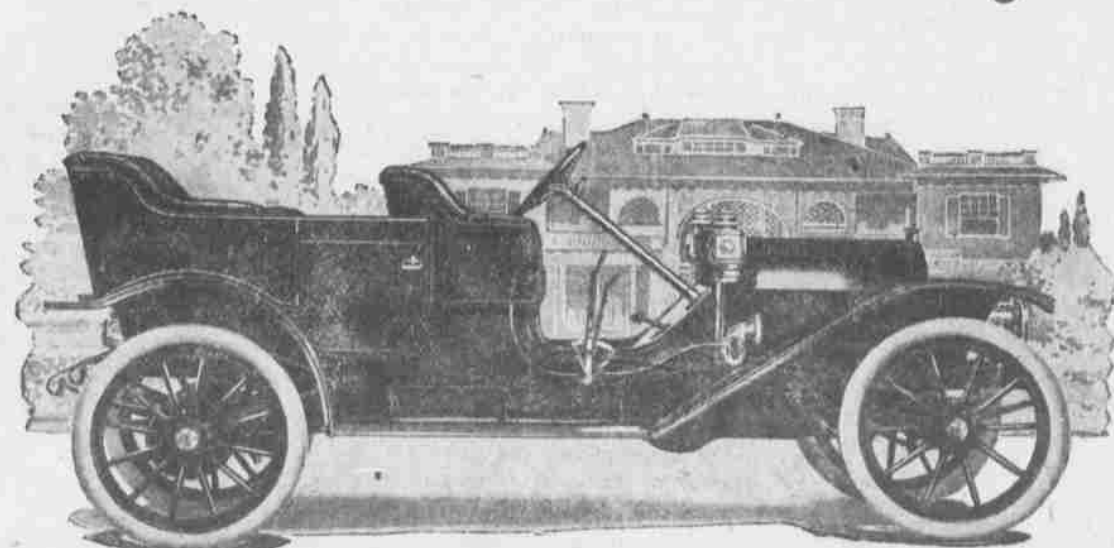
O. R. & L. Co. 5s., 102.75

Olan Sugar 6s., 94.50

Pacific Mill Co. 6s., 102.00

Wailua Ag. 6s., 101.50

## The "Everitt Thirty"



Price, \$1,350.00 f. o. b. Factory

Standard equipment includes Splittorf Magneto, Oil Lamps, large Gas Lamps, Generator and Horn, Mohair Top and Glass Frond cost \$100.00 extra.

### SPECIFICATIONS

Color	Royal Blue
Seating Capacity	Two, four and five persons
Clutch	Cone
Wheel base	110 inches
Gauge	56 inches
Tire Dimensions	34 x 3 1/2 inches
Brake Systems	Two Sets contracting and expanding on both rear wheels
Horse-power	Thirty
Cylinders	Four
Arranged	Vertically under hood
Cast	En Bloc
Bore	4 inches
Stroke	4 3/4 inches
Cooling	Water
Radiator	Vertical Tube
Ignition	Jump Spark
Electric Source	Dry battery and magneto
Drive	Shaft
Transmission	Selective sliding gear on rear axle
Gear Changes	Three forward, one reverse

The coming out of this car at \$1,350.00 is one of the big events in the automobile world.

You can't understand the full force and scope of this statement until you know what has gone into the making of the "EVERITT 30."

The newest factory and the oldest builders tells the story in a single phrase.

**A Carload has just arrived  
COME and SEE THE CARS**

**THE VON HAMM-YOUNG CO., LTD.**

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